

**MINUTES OF A REGULAR MEETING OF
THE AURORA POLICE PENSION FUND BOARD OF TRUSTEES
JANUARY 12, 2023**

A regular meeting of the Aurora Police Pension Fund Board of Trustees was held on Thursday, January 12, 2023 at 9:00 a.m. in City Hall, located at 44 E. Downer Place, Aurora, Illinois 60507, pursuant to notice.

CALL TO ORDER: Trustee Hoffman called the meeting to order at 9:12 a.m.

ROLL CALL:

PRESENT: Trustees Daniel Hoffman, Lawrence Suttle, Lee Catavu, John Duggan and Christopher Minick

ABSENT: None

ALSO PRESENT: Attorney Charles Atwell, Jr., Atwell & Atwell; Doug Oest, Marquette Associates; Deputy Treasurer Linda Read, City of Aurora; Elizabeth Adelman, and Jessica Doogan (*arrived at 10:08 a.m., via teleconference*), Lauterbach & Amen (L&A); Larry DeBoard, Member of the Public

APPROVAL OF MEETING MINUTES: *October 13, 2022 Regular Meeting Minutes:* The Board reviewed the October 13, 2022 regular meeting minutes. A motion was made by Trustee Suttle and seconded by Trustee Catavu to approve the October 13, 2022 regular meeting minutes as written. Motion carried unanimously by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick

NAYS: None

ABSENT: None

Semi-Annual Review of Closed Session Meeting Minutes: The Board discussed the closed session meeting minutes. A motion was made by Trustee Suttle and seconded by Trustee Minick to not release the closed session meeting minutes. Motion carried unanimously by voice vote.

INVESTMENT REPORT – MARQUETTE ASSOCIATES: *Executive Summary Review:* Mr. Oest presented the Executive Summary Review for the period ending December 31, 2022. Mr. Oest discussed the market environment, investment manager status report, summary of investment changes, total fund composite and performance by investment managers. As of December 31, 2022, the three-month total net return is 5% and the year-to-date total net return is (11.5%) for an ending market value of \$282,507,982.39. The current asset allocation is as follows: Fixed Income at 35.2%, U.S. Equity at 36.7% International Equity at 14.4%, Real Estate at 10.8% and Cash at 3%. A motion was made by Trustee Minick and seconded by Trustee Catavu to accept the Executive Summary Review as presented. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick

NAYS: None

ABSENT: None

Discussion/Possible Action – Rebalancing of Fund: The Board noted that there was no need to rebalance the Fund. Further discussion will be held at the next regular meeting.

Mr. Oest left the meeting at 9:36 a.m.

ACCOUNTANT’S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report:* The Board noted the most recent monthly financial report available is for the period ending September 30, 2022. The Board will review a more updated report at the next regular meeting.

Additional Bills, if any: There were no additional bills presented for approval.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the

List of Filers must be submitted to the County by the City by February 1, 2023. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2023.

Affidavits of Continued Eligibility: The Board noted that L&A mailed Affidavits of Continued Eligibility to all pensioners with the December payroll cycle and a due date of January 31, 2023. A status update will be provided at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: The Board discussed the 4-hour consolidation training requirement for Trustee Duggan. A motion was made by Trustee Minick and seconded by Trustee Suttle to approve the registration fee for Trustee Duggan to complete the 4-hour consolidation training. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu and Minick
NAYS: None
ABSENT: None
ABSTAIN: Trustee Duggan

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM PENSION FUND: *Applications for Membership – Adam Churchill, Corey Collum, Kelly Delaney, Brian Desaulniers, Braden Lentini, Martin McGrath, Vincent Ruhl and Santino Rodriguez:* The Board reviewed the Applications for Membership submitted by Adam Churchill, Corey Collum, Kelly Delaney, Brian Desaulniers, Braden Lentini, Martin McGrath, Vincent Ruhl and Santino Rodriguez. A motion was made by Trustee Duggan and seconded by Trustee Minick to accept Brian Desaulniers effective October 21, 2022, Corey Collum, Kelly Delaney, Braden Lentini and Santino Rodriguez effective November 14, 2022 and Adam Churchill effective December 23, 2022 and Martin McGrath and Vincent Ruhl effective December 27, 2022 into the Aurora Police Pension Fund as Tier II participants. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Withdrawal From Fund – Eric Garcia: The Board noted that Eric Garcia separated service from the Aurora Police Department on October 20, 2022. A contribution refund request has been received and is in process. Further discussion will be held at the next regular meeting.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – Teddy Hunt and Joseph Orosco:* The Board reviewed the regular retirement benefit calculation Teddy Hunt prepared by L&A. Sergeant Hunt had an entry date of January 11, 1993, retirement date of January 13, 2023, effective date of pension of January 14, 2023, 63 years of age at date of retirement, 30 years of creditable service, applicable salary of \$156,909.89, applicable pension percentage of 75%, amount of originally granted monthly pension of \$9,806.87 and amount of originally granted annual pension of \$117,682.44.

The Board reviewed the regular retirement benefit calculation for Joseph Orosco prepared by L&A. Patrolman Orosco had an entry date of January 24, 1994, retirement date of February 4, 2023, effective date of pension of January 25, 2023, 50 years of age at date of retirement, 29 years of creditable service, applicable salary of \$127,012.80, applicable pension percentage of 72.5%, amount of originally granted monthly pension of \$7,673.69 and amount of originally granted annual pension of \$92,084.28. A motion

was made by Trustee Duggan and seconded by Trustee Catavu to approve Teddy Hunt and Joseph Orosco's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Approve Revised Regular Retirement Benefits – Christina Deuchler: The Board reviewed the revised regular retirement benefit calculation for Christina Deuchler prepared by L&A. Patrolman Deuchler had an entry date of March 1, 1993, retirement date of March 27, 2007, effective date of pension of July 26, 2028, 60 years of age at date of retirement, 13 years of creditable service, applicable salary of \$75,796.86, applicable pension percentage of 32.5%, amount of originally granted monthly pension of \$2,052.83 and amount of originally granted annual pension of \$24,633.96. A motion was made by Trustee Minick and seconded by Trustee Suttle to approve Christina Deuchler's revised regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

ATTORNEY'S REPORT – ATWELL & ATWELL: *Review, Adopt and Publish Written Decision & Order – Samuel Ochoa:* The Board reviewed the Decision and Order prepared by Attorney Atwell. A motion was made by Trustee Duggan and seconded by Trustee Suttle to approve, adopt and publish the Decision and Order for Samuel Ochoa as presented. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS (CONTINUED): *Approve Duty Disability Benefit – Samuel Ochoa:* The Board reviewed the duty disability benefit calculation for Samuel Ochoa prepared by L&A. Officer Ochoa had an entry date of July 18, 1994, disability date of November 18, 2022, effective date of pension of November 19, 2022, 5 years of age at date of disability, 28 years of creditable service, applicable salary of \$124,271.48, applicable pension percentage of 70%, amount of originally granted monthly pension of \$7,249.17 and amount of originally granted annual pension of \$86,990.04. A motion was made by Trustee Catavu and seconded by Trustee Suttle to approve Samuel Ochoa's duty disability benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

ATTORNEY'S REPORT – ATWELL & ATWELL (CONTINUED): *Review, Adopt and Publish Written Decision & Order – Jonathan Olsen:* The Board reviewed the Decision and Order prepared by Attorney Atwell. A motion was made by Trustee Minick and seconded by Trustee Suttle to approve, adopt and publish the Decision and Order for Jonathan Olsen as presented. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS (CONTINUED): *Approve Non-Duty Disability Benefit – Jonathan Olsen:* The Board reviewed the non-duty disability benefit calculation for Jonathan Olsen prepared by L&A. Patrol Officer Olsen had an entry date of September 18, 2006, disability date of February 4, 2022, effective date of pension of February 5, 2022, 41 years of age at date of disability, 15 years of creditable service, applicable salary of \$121,578.09, applicable pension percentage

of 50%, amount of originally granted monthly pension of \$5,065.75 and amount of originally granted annual pension of \$60,789. A motion was made by Trustee Minick and seconded by Trustee Suttle to approve Jonathan Olsen's non-duty disability benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

The Board noted that Jonathan Olsen is due a retroactive payment in the amount of \$49,933.82 for the period February 5, 2022 through November 30, 2022. A motion was made by Trustee Duggan and seconded by Trustee Minick to approve the retroactive payment to Jonathan Olsen in the amount of \$49,933.82. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Deceased Pensioner – Frank McCannon/Approve Surviving Spouse Benefit – Kathleen McCannon: The Board noted that Frank McCannon passed away on November 11, 2022. The Board reviewed the surviving spouse benefit calculation for Kathleen McCannon with an effective date of November 12, 2022 for a monthly benefit of \$7,602.05 with no additional increases. A motion was made by Trustee Suttle and seconded by Trustee Catavu to approve the surviving spouse benefit of Kathleen McCannon calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Approve Surviving Spouse Benefit – Dana Fedorski: The Board reviewed the surviving spouse benefit calculation for Dana Fedorski with an effective date of September 30, 2022 for a monthly benefit of \$2,833.13 with no additional increases. A motion was made by Trustee Duggan and seconded by Trustee Suttle to approve the surviving spouse benefit of Dana Fedorski. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

OLD BUSINESS: *Review/Update – Rules and Regulations:* The Board discussed the proposed updates to the Rules and Regulations. Further discussion will be held at the next regular meeting.

Ms. Doogan joined the meeting at 10:08 a.m.

Discussion/Possible Action – Pension Benefit Discrepancies: The Board discussed the handling of the overpayment to Mr. Weeks from Ms. Pyles-Weeks in the amount of \$3,174.30. Further discussion will be held at the next regular meeting.

Portability Updates – Peter Pogwizd, Alexander Lopez and David Miller Jr.: The Board noted Peter Pogwizd's portability calculation is in process. Further discussion will be held at the next regular meeting.

The Board also noted that Alexander Lopez and David Miller Jr's request to combine service under portability is awaiting authorization from their prior Fund's to complete the transfer. Further discussion will be held at the next regular meeting.

Request to Purchase Military Service – Dennis Leonardo and Bartosz Palaszewski: The Board noted that Dennis Leonardo has not provided the correct DD214 that reflects the amount of military service he is requesting to purchase. Updates will be provided as they become available.

The Board discussed Bartosz Palaszewski's request to purchase military service. A motion was made by Trustee Duggan and seconded by Trustee Catavu to direct L&A to use the Actuarial Valuation from Fiscal Year End 12/31/2021 as part of the calculation. Further discussion will be held at the next regular meeting.

Request to Transfer Creditable Service per PA 102-0857 (SB3785) – Jeffrey Hahn, Joseph Howe, Sandra Martinez, Brian Pierce, Scott Raughley and Peter Wullbrandt: The Board noted that Jeffrey Hahn, Joseph Howe, Sandra Martinez, Brian Pierce, Scott Raughley and Peter Wullbrandt elected to pursue the transfer of creditable service from IMRF and calculations were sent to each member but no response has been received to date. Updates will be provided as they become available.

Discussion/Possible Action – IPOPIF Status Update and IPOPIF Requests Pertaining to Consolidation: This item was not discussed.

NEW BUSINESS: *Request to Transfer Creditable Service – City of Chicago – Adan Barraza:* The Board noted that an application to transfer creditable service from the Policeman's Annuity & Benefit Fund of Chicago for Adan Barraza has been received. Further discussion will be held at the next regular meeting.

Approve Annual Cost of Living Adjustments for Pensioners: The Board reviewed the 2023 Cost of Living Adjustments (see attached) calculated by L&A. A motion was made by Trustee Minick and seconded by Trustee Catavu to approve the 2023 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Discussion/Possible Action – Revised Retirement Benefit Calculation Due to New Collective Bargaining Agreement – Rickey Ahlgren Jr.: The Board discussed the revised retirement benefit calculation for Rickey Ahlgren Jr. and noted that the revised retirement benefit calculation approved by the Board on October 13, 2022 was correctly calculated and no changes are necessary.

The Board noted that Attorney Atwell will draft updated correspondence to Mr. Ahlgren regarding the overpayment of benefit that was discussed at the October 13, 2022 regular meeting.

Review Trustee Term Expirations and Election Procedures: The Board noted that the active member term currently held by Trustee Suttle is expiring in April 2023. L&A will conduct an election on behalf of the Pension Fund for one of the two active member Trustee positions.

Discussion/Possible Action – Kyle Scifert Final Military Interest Amount: The Board noted that the final interest payment in the amount of \$40.71 as part of Kyle Scifert's military buyback was not received due to miscommunication of the final payoff amount. A motion was made by Trustee Catavu and seconded by Trustee Minick to waive the interest in the amount of \$40.71. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
NAYS: None
ABSENT: None

Approval of Transfer of Creditable Service per PA 102-0857 (SB 3785): The Board discussed the transfer of creditable service from IMRF for the following members:

Member Name	Purchase Amount	Original Date of Hire	Revised Date of Hire
Patrick Camardo	\$24,191.16	September 18, 2006	September 18, 2005
Daniel Eppard	\$28,124.30	June 12, 1995	May 12, 1994
Matthew Fichtel	\$13,971.19	September 16, 2002	December 16, 2001
Jordan Hilton	\$14,937.24	June 9, 2008	March 9, 2007
Alexandra Martyn	\$36,802.16	June 28, 2004	October 28, 2001
Brian McGarr	\$56,413.37	June 15, 1998	January 15, 1996
Matthew Parrish	\$17,354.72	June 25, 2007	March 25, 2006
Darren Pedota	\$21,326.74	December 26, 2016	September 26, 2015
Crista Rees	\$24,346.76	January 2, 2006	January 2, 2005
Daniel Rolison	\$31,701.13	September 15, 2003	February 15, 2001
Jeffrey Talley	\$19,254.08	June 15, 1998	December 15, 1997
Michael Townsend	\$28,287.06	December 26, 2006	February 26, 2005
Andrew Wolcott	\$6,451.64	March 24, 2003	December 24, 2002
Stephen Ziman	\$4,068.49	February 28, 1994	December 28, 1993

The Board also discussed the refund due to Stephen Ziman from the Fund in the amount of \$62.00 due to a recalculation by IMRF. A motion was made by Trustee Duggan and seconded to Trustee Suttle to accept the transfer of creditable service from IMRF as paid in full and to revise the dates of hire for the members listed above, respectively and to approve issuing a refund to Stephen Ziman as discussed. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
 NAYS: None
 ABSENT: None

Portability Update – Scott Caswick: The Board noted that a request to transfer service from Article 3 to Article 7 (IMRF) was received by Scott Caswick. Correspondence was sent to Mr. Caswick to confirm receipt of a contribution refund while with the Aurora Police Pension Fund but no response has been received to date. Updates will be provided as they become available.

Status of Transfer of Service from Chicago Police (Article 5) to Article 3 Downstate Police – Kelly Delaney: The Board noted that Kelly Delaney inquired about the process to transfer creditable service from Article 5 (Policeman’s Annuity & Benefit Fund of Chicago) to the Aurora Police Pension Fund but an application has not been received to date. Updates will be provided as they become available.

Annual Independent Medical Examination – Brian Rayburn and Ronald Vaught: The Board noted that Brian Rayburn attended his annual independent medical examination and it was determined that he remains disabled at this time.

The Board also noted that Ronald Vaught attended his annual independent medical examination and it was determined that he remains disabled at this time. A motion was made by Trustee Duggan and seconded by Trustee Suttle to accept the annual independent medical examinations and to continue the disability benefits for Brian Rayburn and Ronald Vaught based on the finding that they remain disabled and subject to further annual examinations until age 50. Motion carried by roll call vote.

AYES: Trustees Hoffman, Suttle, Catavu, Duggan and Minick
 NAYS: None
 ABSENT: None

ATTORNEY’S REPORT – ATWELL & ATWELL (CONTINUED): *Legal Updates:* Attorney Atwell provided an update to the Board regarding the status of the consolidation lawsuit.

Line of Duty Death – Brian Shields/Surviving Spouse Benefit Hearing – Marina Gonzalez-Shields: The Board noted that correspondence has been sent to Marina Gonzalez-Shields, but no response has been received to date. Further discussion will be held at the next regular meeting.

Line of Duty Death – Kenneth Thurman/Surviving Spouse Benefit Hearing – Theresa Thurman: The Board noted that correspondence has been sent to Theresa Thurman, but no response has been received to date. Further discussion will be held at the next regular meeting.

The Board discussed directing Attorney Atwell to send additional correspondence to Ms. Thurman and Ms. Gonzalez-Shields. Further discussion will be held at the next regular meeting.

Ms. Doogan left the meeting at 10:51 a.m.

PUBLIC COMMENT: Public comment was given by Larry DeBoard.

CLOSED SESSION, IF NEEDED: There was no closed session needed.

ADJOURNMENT: A motion was made by Trustee Suttle and seconded by Trustee Minick to adjourn the meeting at 10:56 a.m. Motion carried unanimously by roll call vote.

The next regular meeting is scheduled for April 13, 2023 at 9:00 a.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 4/13/2023.

Minutes prepared by Elizabeth Adelman, Pension Services Administrator, Lauterbach & Amen, LLP