

**MINUTES OF JOINT MEETING
BOARD OF TRUSTEES OF THE POLICE PENSION FUND
BOARD OF TRUSTEES OF THE FIREMENS PENSION FUND
OF AURORA, ILLINOIS HELD ON
JANUARY 14, 2021**

PRESENT:	Daniel Hoffman	-Trustee/Retiree/President
	Lawrence Suttle	-Trustee/Active/Vice-President
	Lee Catavu	-Trustee/Active/Secretary
	John Duggan	-Trustee/Appointed
	Martin Lyons	-Trustee/Appointed

ALSO PRESENT:	Charles Atwell, Jr.	-Attorney Representing Police Pension Board
	Doug Oest	-Marquette Associates
	Linda Read	-Deputy Treasurer
	Erin Miller	-Pension Clerk
	Lisa H. Breiter	-Court Reporter
	Ms. Maja Ben	-Journalist

The meeting was called to order at 9:05 a.m. via a Zoom video meeting.

(1) MINUTES – The minutes of the joint meeting held on October 8, 2020.

Motion was made by Trustee Duggan and seconded by Trustee Suttle to approve the minutes of the joint meeting held on October 8, 2020. Motion approved unanimously.

(2) INVESTMENT MANAGEMENT CONSULTANT'S REPORT – The report provided by Marquette Associates on the Investment Manager's activities through December 31, 2020. Discussion and questions followed.

Motion was made by Trustee Suttle and seconded by Trustee Lyons to accept the recommendation for rebalancing by Marquette Associates, taking \$1.5 million from Fiduciary, \$3.5 million from Vanguard 500 Index, \$3 million from Vanguard Mid Cap Index and \$2 million from Kayne Anderson and transferring \$5 million to Insight and \$5 million to Segall Bryant & Hamill. Motion approved unanimously,

Motion was made by Trustee Duggan and seconded by Trustee Catavu to accept and approve the Investment Management Consultant's Report. Motion approved unanimously.


(3) ANNUAL REVIEW OF THE INVESTMENT POLICY – No changes.

(4) PROPOSAL EVALUATIONS –Tabled until April.


(5) **REPORT FROM THE JOINT FINANCE COMMITTEE** – No report due to the Committee did not meet this quarter.

(6) **PUBLIC COMMENT** – No public comment.

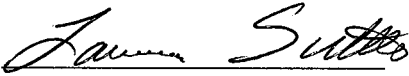
Motion was made by Trustee Duggan and seconded by Trustee Suttle to adjourn the joint meeting at 9:53 a.m. between the Police and Fire Pension Funds. Motion approved unanimously.




President




Secretary



Vice-President



Trustee



Trustee