

**MINUTES OF REGULAR MEETING  
BOARD OF TRUSTEES OF THE POLICE PENSION FUND  
OF AURORA, ILLINOIS HELD ON  
JANUARY 14, 2021**

<b>PRESENT:</b>	Daniel Hoffman	-Trustee/Retiree/President
	Lee Catavu	-Trustee/Active/Secretary
	Larry Suttle	-Trustee/Active/Vice-President
	John Duggan	-Trustee/Appointed
	Martin Lyons	-Trustee/Appointed

<b>ALSO PRESENT:</b>	Charles Atwell, Jr.	-Attorney Representing Police Pension Board
	Linda Read	-Deputy Treasurer
	Alisia Lewis	-Director of Human Resources
	Erin Miller	-Pension Clerk
	Lisa H. Breiter	-Court Reporter

(1) Meeting was called to order at 8:05 a.m. via a Zoom video meeting.

(2) **MINUTES** – The minutes of the regular meeting held on October 8, 2020 and the special meeting held on October 22, 2020.

Motion was made by Trustee Suttle and seconded by Trustee Catavu to approve the minutes of the regular meeting on October 8, 2020 and the special meeting on October 22, 2020. Motion approved unanimously.

(3) **NOTICE OF CANCELED MEETINGS**

Motion was made by Trustee Lyons and seconded by Trustee Catavu to accept the notice of canceled in-person meetings. Motion approved unanimously.

(4) **NEW OFFICERS AS OF DECEMBER 28, 2020 –**

- Pedro Cano
- Stephen Castellanos
- Daniel Delgrosso
- Joseph Doolan
- Beau George

-Owen McGinn  
-Meredith Mielke  
-Ryan O'Hara  
-Irvin Petersen  
-Nathalia Pineda  
-Oliver Sorisho  
-Marvin Thomas

Motion was made by Trustee Lyons and seconded by Trustee Catavu to accept the new officers into the Police Pension Fund. Motion approved unanimously.

**(5) 2021 PENSION INCREASES –**

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the 2021 3% pension increases. Motion approved unanimously.

**(6) CALCULATION OF PENSION BENEFITS –**

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the pension calculation for Ramon Lopez for an annual amount of \$74,730.97. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee by Suttle to approve the pension calculation for John Stull for an annual amount of \$81,843.06. Motion approved unanimously.

**(7) POLICE PENSION BOARD ELECTIONS**

Motion was made by Trustee Catavu and seconded by Trustee Duggan to accept the election process for the April election. Motion approved unanimously.

**(8) PENSION UPDATES** Discussion followed.

**(9) ANNUAL PHYSICALS –** Discussion followed.

Motion was made by Trustee Catavu and seconded by Trustee Lyons to continue the disability pension for Damien Cantona. Motion approved unanimously.

Motion was made by Trustee Catavu and seconded by Trustee Suttle to continue the disability pension for Brian Rayburn. Motion approved unanimously.

(10) All of the memorandums and calculations referred to in the above motions are incorporated into and made a part of these minutes online when the minutes are filed.

(11) **ILLINOIS PENSION CODES** – Discussion followed.

(12) **APPROVAL OF EXPENSES** –

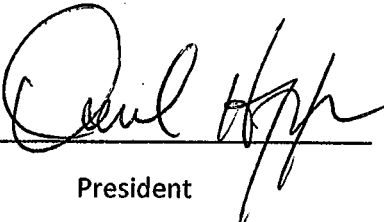
Motion was made by Trustee Suttle and seconded by Trustee Catavu to approve the expenses in the amount of \$4,967,172.45. Motion approved unanimously.

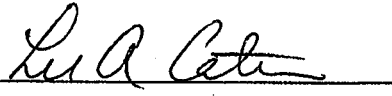
(13) **PUBLIC COMMENT** – No public comment.

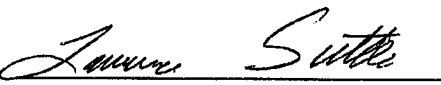
(14) **OTHER BUSINESS** –

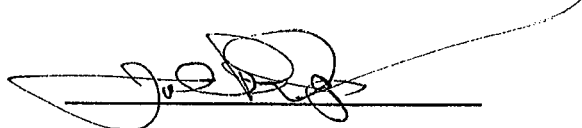
The Board Clerk, Erin Miller, advised the Board she completed her annual Open Meetings Acts training on October 22, 2020.

(15) Motion was made by Trustee Catavu and seconded by Trustee Lyons to adjourn the regular meeting at 8:56 A.M. Motion approved unanimously.

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Secretary

  
\_\_\_\_\_  
Vice-President

  
\_\_\_\_\_  
Trustee

  
\_\_\_\_\_  
Trustee

**AURORA POLICE PENSION FUND  
PENSION CALCULATION**

**Ramon Lopez**

Date of Birth:	[REDACTED]	Credited Svc. (Yrs.):	
Dates of Service:	07/18/94 - 11/23/20	Full Years	26
Date of Retirement:	11/23/20	Spouse's DOB:	
Date Pension Begins:	11/24/20	Spouse's Age:	
Age at Retirement:	57		

Base Salary (Patrolman)	\$104,748.80
Reporting Stipend	\$6,043.20
Language Stipend	\$1,560.00
Longevity (2.5%)	2,618.72
Total Salary Attached to Rank	114,970.72
Rate of Pension (Service)	65.0000%
 Annual Pension	 \$74,730.97
 Monthly Pension	 \$6,227.58

Prorated First Month's Pension:	
Monthly Pension	\$6,227.58
Number of Days in Month	/ 30
Daily Pension	207.59
Number of Days in Month Entitled to a Pension	.x 7
First Month's Prorated Pension	\$1,453.10

Monthly Pension Increases:			
12/1/2021	\$186.83	3.00% of original pension	\$6,414.41
1/1/2022	\$192.43	3.00% of current pension	\$6,606.84
Each January 1 thereafter		3.00% of current pension	

*This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.*

Date Prepared:/revised

10/2/20

**AURORA POLICE PENSION FUND  
PENSION CALCULATION**

**John W Stull**

Date of Birth:	[REDACTED]	Credited Svc. (Yrs.):	
Dates of Service:	01/16/92 - 01/16/21	Full Years	29
Date of Retirement:	01/16/21	Spouse's DOB:	
Date Pension Begins:	01/17/21	Spouse's Age:	
Age at Retirement:	52		

Base Salary (Patrolman)	\$104,748.80
Reporting Stipend	\$6,043.20

Longevity (2.0%)	2,094.98
Total Salary Attached to Rank	<u>112,886.98</u>
Rate of Pension (Service)	<u>72.5000%</u>

Annual Pension	<u><u>\$81,843.06</u></u>
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Monthly Pension	<u><u>\$6,820.26</u></u>
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Prorated First Month's Pension:

Monthly Pension	\$6,820.26	
Number of Days in Month	/	<u>31</u>
Daily Pension		220.01
Number of Days in Month Entitled to a Pension	x	<u>15</u>
First Month's Prorated Pension		<u><u>\$3,300.13</u></u>

Monthly Pension Increases:

10/1/2023	\$545.62	8.00% of original pension	\$7,365.88
1/1/2024	\$220.98	3.00% of current pension	\$7,586.86
Each January 1 thereafter		3.00% of current pension	

*This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.*

Date Prepared: 12/18/20