



Aurora Fire Department

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Gary Krienitz
Fire Chief

**MINUTES OF THE MEETING
BOARD OF TRUSTEES OF THE FIREFIGHTERS' PENSION FUND
OF AURORA, ILLINOIS HELD ON
JANUARY 14, 2021**

Due to a notice issued by the Mayor's Office regarding the cancellation of all meetings of the boards and commissions not essential to the daily governance of the city, all members present participated via telecommunication.

PRESENT: Todd McChurch - Trustee / Active/President
 Chief Gary Krienitz - Trustee / Appointed/Secretary
 Matthew Anslow - Trustee / Retiree/Assistant Secretary
 Martin Lyons - Trustee / Appointed/Treasurer

ALSO Charles Atwell, Jr. - Attorney for Firefighters' Pension Fund
PRESENT: Silvia Cisneros - Pension Board Clerk
 Linda Read - Deputy Treasurer

President McChurch called to order the regular meeting of the Firefighters' Pension Fund Board at 10:00 a.m. on January 14, 2021.

- 1) Approval of Minutes: October 8, 2020. Chief Krienitz moved to approve the minutes of the October 8, 2020 investment meeting. The motion was seconded by Trustee Anslow and unanimously approved by a roll call vote.
- 2) Quarterly Treasurer's Report
 - a) Boards & Commissions Cancellation Notice. Treasurer Lyons stated that the Mayor reiterated the Governor's prohibition of in person public meetings through March 31, 2021. Treasurer Lyons then moved that the Board acknowledge the notification from the city that no meetings be held in person and that all public meetings be held via telecommunication per the executive order. The motion was seconded by Chief Krienitz and unanimously approved by a roll call vote.
 - b) FPIF Transition Overview. Treasurer Lyons stated that the notice from the Firefighters' Pension Investment Fund is to provide the Board with a status of the pension consolidation. No action is necessary.
 - c) Annual 3% Adjustments. Treasurer Lyons moved to approve the 3% increases as detailed in the schedule of pension adjustments as provided in the meeting packet. The motion was seconded by Trustee Anslow and unanimously approved by a roll call vote.

- d) Pension Application - John Nolan, effective October 30, 2020. Treasurer Lyons stated that Mr. Nolan has 31 years 7 months of service and is eligible for a 75% rate of pension. He then moved to approve Mr. Nolan's pension as detailed in the pension calculation provided in the meeting packet. The motion was seconded by Chief Krienitz and unanimously approved by a roll call vote.
- e) Treasurer's correspondence:
- Estate of Warren Holmes, Sr. - Treasurer Lyons stated that Mr. Holmes passed away and according to the pension records, there are no relatives eligible for benefits. The letter to Mr. Holmes' estate indicated the issuance of a final pension benefit.
 - Estate of Ronald Woodward – Treasurer Lyons stated that Mr. Woodward also passed away and no other relatives are eligible for continued benefits. In addition, the estate is being asked to repay the Pension Fund for the overpayment of \$156.78 that occurred due to the timing of the notice of his passing.
 - Estate of John Morales. Treasurer Lyons stated that Mr. Morales passed away and there are no relatives eligible for continued benefits. The estate is being asked to repay the overpayment of \$2,907.60 that occurred due to the timing of the notice of Mr. Morales' passing.

Treasurer Lyons moved to place the three requests on file, seconded by Chief Krienitz. The motion was unanimously approved by a roll call vote.

- f) Military Buybacks and Reciprocity Requests: None

Chief Krienitz moved to approve the Quarterly Treasurer's Report, seconded by President McChurch. The motion was unanimously approved by a roll call vote.

- 3) Withdrawal of Disability Pension Application - Timothy Schomer

Attorney Atwell stated that he provided a hearing notice to Attorney Thomas Mazur to dismiss Mr. Schomer's disability application. Attorney Mazur advised that Mr. Schomer elected to receive a regular retirement pension and does not wish to pursue the disability pension application. A draft order acknowledging the withdrawal was provided to the Board for approval. Chief Krienitz moved to approve the order of Timothy Schomer's withdrawal of the disability pension application and continue with the regular service pension. The motion was seconded by Trustee Anslow and unanimously approved by a roll call vote.

- 4) Upcoming Election – Active Trustee, April 2021. President McChurch stated that the election is to fill the vacant Active Trustee position that was formerly held by Toby Gill. The election will be held internally.
- 5) Discussion Regarding Tier 2 Salary Contribution Cap. Attorney Atwell stated that he contacted the Illinois Department of Insurance (IDOI) to clarify whether Tier 2 fire and police contributions are based on the actual salary of the employee or the annual limitation. The IDOI responded by indicating that the employee contributions should only be deducted from salary that is equal to or below the annual limitation.

- 6) Annual Review of State Statutes
 - 40 ILCS 5/1-109.3 (Trustee Training)
 - 40 ILCS 5/1-125 (Investment Authority)
 - 40 ILCS 5/1-113.1 (Prohibition on Gifts)

The Board members acknowledged their review of the statutes.

- 7) Release or Retention of Executive Session Minutes. Treasurer Lyons moved to retain the executive session minutes, seconded by Trustee Anslow. The motion was unanimously approved by a roll call vote.
- 8) Approval of Expenses for the Quarter Ended December 31, 2020. Treasurer Lyons stated that the quarterly expense report indicates a total of \$4,177,144.64 of which \$112,299.83 were for administrative and legal expenses. Chief Krienitz moved to approve the expenses as provided in the quarterly expense report included in the meeting packet. The motion was seconded by Trustee Anslow and unanimously approved by a roll call vote.
- 9) Public Comment. There was no public comment.

Chief Krienitz moved to adjourn the investment management meeting at 10:32 a.m., seconded by Trustee Anslow. The motion was unanimously approved by a roll call vote.

It is noted that the details of the January 14, 2021 meeting as set forth in reporter proceedings by Lisa Breiter of County Court Reporters, Inc. are hereby encompassed and made a part of these minutes.

Respectfully submitted,

Chief Gary Krienitz
Secretary
Aurora Firefighters' Pension Fund

GK/sc