

**MINUTES OF JOINT MEETING
BOARD OF TRUSTEES OF THE POLICE PENSION FUND
BOARD OF TRUSTEES OF THE FIREMENS PENSION FUND
OF AURORA, ILLINOIS HELD ON
APRIL 8, 2021**

PRESENT:	Daniel Hoffman	-Trustee/Retiree/President
	Lawrence Suttle	-Trustee/Active/Vice-President
	Lee Catavu	-Trustee/Active/Secretary
	John Duggan	-Trustee/Appointed
	Martin Lyons	-Trustee/Appointed
ALSO PRESENT:	Charles Atwell, Jr.	-Attorney Representing Police Pension Board
	Doug Oest	-Marquette Associates
	Linda Read	-Comptroller/Deputy Treasurer
	Erin Miller	-Pension Clerk
	Lisa H. Breiter	-Court Reporter

The meeting was called to order at 9:40 a.m. via a Zoom video meeting.

- (1) **MINUTES** – The minutes of the joint meeting held on January 14, 2021.

Motion was made by Trustee Suttle and seconded by Trustee Lyons to approve the minutes of the joint meeting held on January 14, 2021. Motion approved unanimously.

- (2) **DEPUTY TREASURER LINDA READ** – Discussion & questions followed.

- (3) **INVESTMENT MANAGEMENT CONSULTANT’S REPORT** – The report provided by Marquette Associates on the Investment Manager’s activities through March 31, 2021. Discussion and questions followed.

Motion was made by Trustee Suttle and seconded by Trustee Catavu to accept and approve the Investment Management Consultant’s Report. Motion approved unanimously.

- (4) **POLICE PENSION FUND REBALANCING** –

Motion was made by Trustee Lyons and seconded by Trustee Catavu to accept the recommendation for rebalancing by Marquette Associates, taking 2.5 million from U.S. Equities and transferring it to cash reserves. Motion approved unanimously.

- (5) **SEGALL BRYANT ACQUISITION** – Discussion & questions followed.

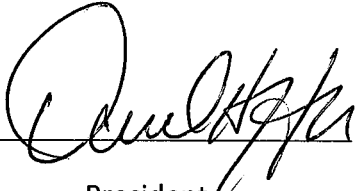
(6) **CASH FLOW FOR BENEFITS –**

Motion was made by Trustee Lyons and seconded by Trustee Catavu to rescind the redemption for Principal Real Estate in the amount of \$212,887.16. Motion approved unanimously.

(7) **REPORT FROM THE JOINT FINANCE COMMITTEE –** No report due to the Committee did not meet this quarter.

(8) **PUBLIC COMMENT –** No public comment.

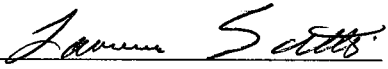
Motion was made by Trustee Suttle and seconded by Trustee Lyons to adjourn the joint meeting at 10:18 a.m. between the Police and Fire Pension Funds. Motion approved unanimously.



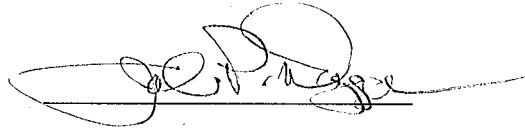
President




Secretary



Vice-President



Trustee



Trustee