

**MINUTES OF REGULAR MEETING
BOARD OF TRUSTEES OF THE POLICE PENSION FUND
OF AURORA, ILLINOIS HELD ON
APRIL 8, 2021**

PRESENT:	Daniel Hoffman	-Trustee/Retiree/President
	Lee Catavu	-Trustee/Active/Secretary
	Larry Suttle	-Trustee/Active/Vice-President
	John Duggan	-Trustee/Appointed
	Martin Lyons	-Trustee/Appointed

ALSO PRESENT:	Charles Atwell, Jr.	-Attorney Representing Police Pension Board
	Linda Read	-Comptroller/Deputy Treasurer
	Erin Miller	-Pension Clerk
	Lisa H. Breiter	-Court Reporter

- (1) Meeting was called to order at 8:05 a.m. via a Zoom video meeting.
- (2) **MINUTES** – The minutes of the regular meeting held on January 14, 2021.

Motion was made by Trustee Catavu and seconded by Trustee Suttle to approve the minutes of the regular meeting on January 14, 2021. Motion approved unanimously.

- (3) **NOTICE OF CANCELED MEETINGS** – Information only.
- (4) **KONICEK & DILLON LITIGATION** – Information only.
- (5) **NEW OFFICERS AS OF DECEMBER 28, 2020** –

- Myles Chick
- Jonathan Garcia
- John Malatia
- Ramona Marquez
- Abigaile Purnell

Motion was made by Trustee Lyons and seconded by Trustee Suttle to accept the new officers into the Police Pension Fund as amended. Motion approved unanimously.

(6) NEW OFFICERS AS OF MARCH 8, 2021 –

-Omar Ortiz
-Kenneth Thurman Jr.

Motion was made by Trustee Duggan and seconded by Trustee Lyons to accept the new officers into the Police Pension Fund as amended. Motion approved unanimously.

(7) 3% PENSION INCREASES –

Motion was made by Trustee Duggan and seconded by Trustee Lyons to approve the 2021 3% pension increases for Stephen Holter and Pete Inda. Motion approved unanimously.

(8) UPDATED PENSION FUND APPLICATION –

Motion was made by Trustee Catavu and seconded by Trustee Suttle to accept the updated application. Motion approved unanimously.

(9) CONTINUATION OF DEATH BENEFITS LETTER – Discussion followed.

(10) ELECTIONS -It was noted that Trustee Suttle is running unopposed. The election will be held on Monday April 19th at the Police Department from 0600-1600.

(11) CALCULATION OF PENSION BENEFITS –

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the pension calculation for Edward Corral for an annual amount of \$69,297.75. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee by Suttle to approve the pension calculation for Alfredo Dean for an annual amount of \$91,939.39. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the pension calculation for Michael Doerzaph for an annual amount of \$133,921.18. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee by Suttle to approve the pension calculation for Todd Edwards for an annual amount of \$97,206.36. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the pension calculation for Robert C. Jones for an annual amount of \$83,619.74. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee by Suttle to approve the pension calculation for Maria Vega for an annual amount of \$80,479.50. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the pension calculation for Jefferey Wiencek for an annual amount of \$114,297.66. Motion approved unanimously.

Motion was made by Trustee Duggan and seconded by Trustee Lyons to incorporate the pension calculations into the minutes. Motion approved unanimously.

(12) REFUND OF PENSION CONTRIBUTIONS -

Motion was made by Trustee Lyons and seconded by Trustee Suttle to accept the refund of pension contributions for Joseph Accardi in the amount of \$101,178.44. Motion approved unanimously.

(13) LAUTERBACH & AMEN OUTSOURCE RFP - Discussion followed.

(14) TRANSFER OF UNUSED TRANSFER TIME -

Motion was made by Trustee Lyons and seconded by Trustee Suttle to accept the military transfer for William Konovsky and to request an opinion from the IDOI regarding a possible refund. Motion approved unanimously.

(15) PENSION TRANSFERS & MILITARY BUYBACKS - Discussion followed.

Motion was made by Trustee Lyons and seconded by Trustee Suttle to accept the transfer of 3 years, 1 month and 7 days from Carol Stream. Motion approved unanimously.

(16) All of the memorandums and calculations referred to in the above motions are incorporated into and made a part of these minutes online when the minutes are filed.

(17) **APPLICATION FOR DISABILITY BENEFITS** – Discussion followed.

(18) **ACTUARIAL VALUATION UPDATE** – Discussion followed.

(19) **SALARY CAP FOR TIER 2 OFFICERS** – Discussion followed.

(20) **CYBER/FIDUCIARY LIABILITY INSURANCE** –

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve \$1 million of Cyber Liability Insurance coverage. Motion approved unanimously.

Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve Fiduciary Liability Insurance with no change to the coverage level. Motion approved unanimously.

(21) **KEEPING OR RELEASING EXECUTIVE/CLOSED SESSIONS** –

Motion was made by Trustee Catavu and seconded by Trustee Lyons to retain and not release the Executive/Closed sessions. Motion approved unanimously.

(22) **APPROVAL OF EXPENSES** –

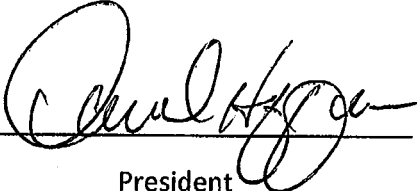
Motion was made by Trustee Lyons and seconded by Trustee Suttle to approve the expenses in the amount of \$5,194,224.64. Motion approved unanimously.

(23) **PUBLIC COMMENT** – No public comment.


(24) **OTHER BUSINESS** –

Attorney Atwell will get a list of available dates for a special meeting.

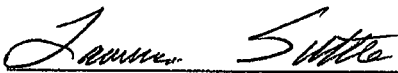
(25) Motion was made by Trustee Suttle and seconded by Trustee Lyons to adjourn the regular meeting at 9:35 A.M. Motion approved unanimously.




President



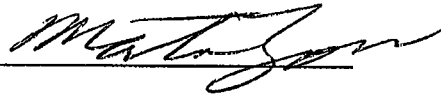
Secretary



Vice-President



Trustee



Trustee

AURORA POLICE PENSION FUND

PENSION CALCULATION

Edward Corral

Date of Birth:	██████████	Credited Svc. (Yrs.):	
Dates of Service:	04/13/01 - 04/13/21	Full Years	20
Date of Retirement:	04/13/21	Spouse's DOB:	
Date Pension Begins:	04/14/21	Spouse's Age:	
Age at Retirement:	51		

Base Salary (Police Sergeant)	\$124,654.40
Longevity (1.5%)	1,934.54
Reporting Time Stipend	7,191.60
Holiday stipend	4,314.96
Education	500.00
Total Salary Attached to Rank	138,595.50
Rate of Pension (Service)	50.0000%
Annual Pension	\$69,297.75

Monthly Pension	\$5,774.81
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Prorated First Month's Pension:

Monthly Pension	\$5,774.81
Number of Days in Month	/ 30
Daily Pension	192.49
Number of Days in Month Entitled to a Pension	x 17
First Month's Prorated Pension	\$3,272.30

Monthly Pension Increases:

2/1/2025	\$649.67	11.25% of original pension	\$6,424.48
1/1/2026	\$192.73	3.00% of current pension	\$6,617.21
Each January 1 thereafter	\$198.52	3.00% of current pension	\$6,815.73

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared:

10/26/20

AURORA POLICE PENSION FUND PENSION CALCULATION

Alfredo Dean

Date of Birth:	XXXXXXXXXX	Credited Svc. (Yrs.):	
Dates of Service:	06/12/95 - 06/12/21	Full Years	26
Date of Retirement:	06/12/21	Spouse's DOB:	
Date Pension Begins:	08/03/21	Spouse's Age:	
Age at Retirement:	50		

Base Salary (Police Sergeant)	\$124,654.40
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Longevity (2.50%)	3,224.23
Reporting Time Stipend	7,191.60
Holiday stipend	4,314.96
Education	500.00
language stipend	1,560.00
Total Salary Attached to Rank	141,445.19
Rate of Pension (Service)	65.0000%
Annual Pension	\$91,939.39

Monthly Pension	\$7,661.61
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Prorated First Month's Pension:	
Monthly Pension	\$7,661.61
Number of Days in Month	/ 31
Daily Pension	247.15
Number of Days in Month Entitled to a Pension	x 29
First Month's Prorated Pension	\$7,167.31

Monthly Pension Increases:			
	9/1/2026	\$1,149.24	15.00% of original pension
	1/1/2027	\$264.33	3.00% of current pension
Each January 1 thereafte	\$272.26		3.00% of current pension
			\$8,810.85
			\$9,075.18
			\$9,347.44

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared: 11/4/20

**CITY OF AURORA
POLICE PENSION FUND
Pension Calculation**

Michael T. Doerzaph

Date of Birth:	[REDACTED]		
Dates of Service:	03/01/93 - 03/01/21	Credited Svc. (Yrs.):	
Date of Retirement:	03/01/21	Full Years	28
Date Pension Begins:	03/02/21	Spouse's DOB:	
Age at Retirement:	52	Spouse's Age:	

Base Salary (Commander)	\$175,052.80
Weekend Duty Stipend	5,049.60
Holiday Stipend	6,059.52

Longevity (2.5%)	4,654.05
Education Incentive	500.00
Total Salary Attached to Rank	<u>191,315.97</u>
Rate of Pension (Service)	<u>70.0000%</u>

Annual Pension	<u>\$133,921.18</u>
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Monthly Pension	<u>\$11,160.10</u>
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Prorated First Month's Pension:

Monthly Pension	\$11,160.10	
Number of Days in Month	/	<u>31</u>
Daily Pension		360.00
Number of Days in Month Entitled to a Pension	x	<u>30</u>
First Month's Prorated Pension		<u>\$10,800.10</u>

Monthly Pension Increases:

2/1/2024	\$948.61	8.50% of original pension	\$12,108.71
1/1/2025	\$363.26	3.00% of current pension	\$12,471.97
Each January 1 thereafter		3.00% of current pension	

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Financial and Professional Regulation.

Military Buy Back must be completed to receive the above pension amount.

Date Prepared:

1/19/21

AURORA POLICE PENSION FUND PENSION CALCULATION

Todd J Edwards

Date of Birth:	[REDACTED]	Credited Svc. (Yrs.):	
Dates of Service:	04/25/93 - 04/24/21	Full Years	28
Date of Retirement:	04/24/21	Spouse's DOB:	
Date Pension Begins:	04/25/21	Spouse's Age:	
Age at Retirement:	50		

Base Salary (SGT)	\$124,654.40
Reporting Stipend	\$7,317.48
Holiday Stipend	\$4,314.96
Longevity (2.0%)	2,579.39
Total Salary Attached to Rank	138,866.23
Rate of Pension (Service)	70.0000%

Annual Pension \$97,206.36

Monthly Pension \$8,100.53

Prorated First Month's Pension:

Monthly Pension	\$8,100.53
Number of Days in Month	/ 30
Daily Pension	270.02
Number of Days in Month Entitled to a Pension	x 6
First Month's Prorated Pension	\$1,620.11

Monthly Pension Increases:

5/1/2026	\$1,215.08	15.00% of original pension	\$9,315.61
1/1/2027	\$279.47	3.00% of current pension	\$9,595.08
Each January 1 thereafter		3.00% of current pension	

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared: 2/23/21

**AURORA POLICE PENSION FUND
PENSION CALCULATION**

Robert C. Jones

Date of Birth:	[REDACTED]	Credited Svc. (Yrs.):	
Dates of Service:	05/27/97 - 05/31/21	Full Years	24
Date of Retirement:	05/31/21	Spouse's DOB:	
Date Pension Begins:	06/01/21	Spouse's Age:	
Age at Retirement:	51		

Base Salary (SGT)	\$124,654.40
Reporting Stipend	\$7,317.48
Holiday Stipend	\$4,314.96
Education Stipend	\$500.00
Longevity (2.0%)	2,579.39
Total Salary Attached to Rank	<u>139,366.23</u>
Rate of Pension (Service)	<u>60.0000%</u>

Annual Pension \$83,619.74

Monthly Pension \$6,968.31

Prorated First Month's Pension:

Monthly Pension	\$6,968.31	
Number of Days in Month	/	<u>30</u>
Daily Pension		232.28
Number of Days in Month Entitled to a Pension	x	<u>30</u>
First Month's Prorated Pension		<u><u>\$6,968.51</u></u>

Monthly Pension Increases:

4/1/2025	\$801.36	11.50% of original pension	\$7,769.67
1/1/2026	\$233.09	3.00% of current pension	\$8,002.76
Each January 1 thereafter		3.00% of current pension	

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared: 3/31/21

AURORA POLICE PENSION FUND

PENSION CALCULATION

Maria P. Vega

Date of Birth:	██████████	Credited Svc. (Yrs.):	
Dates of Service:	03/01/93 - 03/01/21	Full Years	28
Date of Retirement:	03/01/21	Spouse's DOB:	
Date Pension Begins:	03/02/21	Spouse's Age:	
Age at Retirement:	52		

Base Salary (Patrolman)	\$104,748.80
Reporting Stipend	\$6,043.20
translation Stipend	\$1,560.00
Longevity (2.5%)	2,618.72
Total Salary Attached to Rank	114,970.72
Rate of Pension (Service)	70.0000%

Annual Pension	\$80,479.50
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Monthly Pension	\$6,706.63
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Prorated First Month's Pension:			
Monthly Pension			\$6,706.63
Number of Days in Month	/	31	
Daily Pension		216.34	
Number of Days in Month Entitled to a Pension	x	30	
First Month's Prorated Pension		\$6,490.29	

Monthly Pension Increases:			
1/1/2024	\$553.30	8.25% of original pension	\$7,259.93
1/1/2025	\$217.80	3.00% of current pension	\$7,477.73
Each January 1 thereafter		3.00% of current pension	

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared: 1/20/21

AURORA POLICE PENSION FUND PENSION CALCULATION

Jefferey T. Wiencek

Date of Birth:	██████████	Credited Svc.:	
Dates of Service:	4/4/94 - 4/5/21	Full Years	27
Date of Retirement:	4/5/21	Full Months	0
Date Pension Begins:	4/6/21		
Age at Retirement:	50		

Base Salary (Police Lieutenant)	\$147,097.60
Holiday Stipend	5,091.84
Weekend Duty Stipend	4,243.20
Longevity (2.5%)	3,910.82
Reporting Time Stipend	500.00
Total Salary Attached to Rank	8,486.40
Rate of Pension (Service)	169,329.86
Annual Pension	67.50%
	\$114,297.66
Monthly Pension	\$9,524.81

Prorated First Month's Pension:

Monthly Pension	\$9,524.81
Number of Days in Month	/ 30
Daily Pension	317.49
Number of Days in Month Entitled to a Pension	x 25
First Month's Prorated Pension	\$7,937.24

Monthly Pension Increases:

10/1/2025	\$1,262.04	13.25% of original pension	\$10,786.85
1/1/2026	\$323.61	3.00% of current pension	\$11,110.46
Each January 1 thereafter		3.00% of current pension	

This calculation is subject to the application of the laws and regulations of the State of Illinois, approval by the Aurora Police Pension Fund Board of Trustees, and audit by the Illinois Department of Insurance.

Date Prepared:

3/22/21