

CITY OF AURORA
PERFORMANCE AND MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we _____
name of company

_____ address of company telephone number
a/an individual or co-partnership or corporation organized under the laws of the State of _____
and licensed to do business in the State of Illinois, or _____, as
Principal, and _____, a corporation organized under the laws of
name of bonding company
the State of _____, with authority to do business in the State of Illinois, as
Surety, are held firmly bound unto the City of Aurora, Illinois, in the penal sum of Twenty Thousand
Dollars (\$20,000.00), lawful money of the United States, well and truly to be paid unto said City of
Aurora, for the payment of which we bind ourselves, our heirs, executors, administrators, successors
and assigns jointly, severally and firmly by these presents.

THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH THAT WHEREAS, the said principal has agreed to perform certain work within the public right-of-way in accordance with the City of Aurora Code of Ordinances, the City of Aurora Standard Specifications For Improvements and the associated permits issued by the City of Aurora, which is hereby referred to and made a part hereof as if written herein in length, in and whereby the said principal has promised and agreed to perform said work in accordance with the terms of said contract and has promised and agreed to maintain and warrant said work for a year after acceptance by the City Engineers office.

NOW, THEREFORE, if the said principal shall well and truly perform said work in accordance with the terms of said documents, shall commence and complete the work within the time prescribed, and shall replace all defective work for a period of one year after approval by the City Engineer's office, then this obligation to be void at the request of either the City of Aurora or the principal, otherwise to remain in full force and effect for a period of twelve (12) months after such a request.

Contractor _____
name of company

Attest: _____ By: _____
Secretary signature President/Vice-President

Bonding Firm _____

Attest: _____ By: _____
signature signature

Dated this _____ day of _____, 20 __.

Attach supporting documents hereto but said documents shall not supersede the terms contained herein.

NOW THEREFORE, if the Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all amendments thereto, pertaining to the license or permit applied for, and upon approval of all work as aforesaid, then this obligation to be void, otherwise to remain in full force and effect. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.