

**AURORA POLICE PENSION FUND  
RESOLUTION NO. 2017-02  
DATE OF PASSAGE: APRIL 19, 2017**

**A RESOLUTION ESTABLISHING SPECIAL REGULATIONS  
FOR RECOVERING THE COSTS OF ACTUARIAL SERVICES  
ASSOCIATED WITH THE PREPARATION OF REPEATED CALCULATIONS  
SUPPORTING THE TRANSFER OF CREDITABLE PENSION SERVICE  
FROM OTHER ARTICLE 3 PENSION FUNDS**

**WHEREAS**, the Aurora Police Pension Fund (the "Fund") has been created pursuant to Article 3 of the Illinois Pension Code (the "Code");

**WHEREAS**, 40 ILCS 5/3-140 empowers the Board of Trustees (the "Board") of the Fund "to make necessary rules and regulations" in conformity with Article 3 of the Code;

**WHEREAS**, 40 ILCS 5/3-110.7 provides for the transfer of creditable pension service between two pension funds established under Article 3 of the Code under certain circumstances; and

**WHEREAS**, the process of transferring creditable pension service to the Fund from another Article 3 fund (the "Prior Pension Fund") requires the preparation of a specified actuarial calculation (the "True Cost Calculation") in accordance with 50 Illinois Administrative Code 4404.50; and

**WHEREAS**, the Fund engages a qualified actuary to prepare any needed True Cost Calculation; and

**WHEREAS**, the transfer of creditable pension service from the Prior Pension Fund to the Fund is elective on the part of the Fund member; and

**WHEREAS**, the Fund incurs a cost for a qualified actuary's preparation of a True Cost Calculation.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE AURORA POLICE PENSION FUND THAT:**

**SECTION 1.** The Fund shall pay the cost for the engagement of a qualified actuary to prepare the True Cost Calculation associated with the first request of each Fund participant to transfer creditable pension service from a Prior Pension Fund.

**SECTION 2.** For any request by a Fund member to transfer creditable service from the same Prior Pension Fund beyond the first request, the Treasurer of the Fund shall obtain payment for the cost of the actuarial services associated with preparation of the True Cost Calculation from the Fund member concerned prior to the engagement of a qualified actuary.

**PASSED AND APPROVED ON** this 19th day of April 2017.

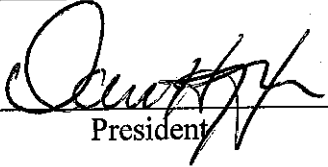
Daniel Hoffman

Brian Caputo

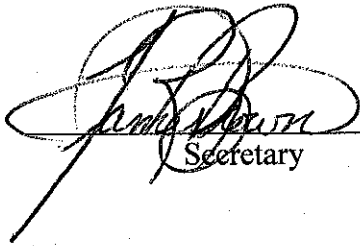
James Brown

John Duggan

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President

ATTEST:

  
Secretary