



NOTICE OF FUNDING AVAILABILITY 2019-2021 PROGRAM YEARS RENTAL & HOMEOWNERSHIP HOUSING PROGRAMS

The City of Aurora Community Development Division hereby announces the availability of approximately \$2.5 million in funding to serve low to moderate households through rental projects (new construction and/or rehabilitation, tenant based rental assistance) and homeownership projects (new construction, acquisition/rehab/resale). Preference will be given to Community Housing Development Organizations (CHDOs) or applicants considering to become a qualified CHDO, but the application is open to all qualifying developers and non-profit agencies.

1. A CHDO is defined as a private nonprofit, community based service organization that has obtained or intends to obtain staff with the capacity to develop affordable housing for the community it serves. The City of Aurora Housing Rental or Homebuyer Application Templates must be utilized to apply for each type of activity. Please note that certain sections of the templates may not apply to each application depending on the activity.
2. Applications will now be accepted on a rolling basis. Applications for, and underwriting of housing projects is a process that involves much interaction between Aurora staff and potential applicants. Please contact Aurora staff with questions throughout the application process. After applications are received, the interaction will continue as Aurora staff underwrites your project and moves toward funding recommendations to the Block Grant Working Committee and City Council. Projects will not receive a final score, and instead will be chosen based on staff underwriting focusing on developer capacity, past performance, priority needs established in the 2020-2024 Consolidated Plan, and a number of other factors identified in the application. Projects will be reviewed in order of submittal date.
3. The intent of this NOFA is to create a pipeline of projects that will be developed over the next three years. While we encourage you to submit as complete an application as possible, we recognize that there could be challenges in preparing complete information and that the budget and financing structure presented in the application may be revised several times before actual funding commitments are received. We also understand that your project may be in early development stages and have barriers (site control, zoning, etc.). If a sufficient number of potential projects are submitted, we may not announce additional funding for housing projects for two to three years.

Please submit questions and an electronic copy of the completed application and all attachments to cragona@aurora-il.org. A hard copy of the completed application can be mailed to 44 E. Downer Place Aurora, Illinois 60507 – attention Community Development. **Application materials can be found at the City of Aurora website - <https://www.aurora-il.org/1204/Home-Investment-Partnership-Program-HOME>**

Additional information can be found by calling 630-256-3320.