

**AURORA POLICE PENSION FUND
RESOLUTION NO. 2012-01
DATE OF PASSAGE: JULY 19, 2012**

**A RESOLUTION ESTABLISHING SPECIAL REGULATIONS
FOR THE COMMENCEMENT OF THE STAGGERED TERMS
OF THE ELECTED "ACTIVE" TRUSTEES OF THE BOARD**

WHEREAS, the Aurora Police Pension Fund (the "Fund") has been created pursuant to Article 3 of the Illinois Pension Code (the "Code");

WHEREAS, 40 ILCS 5/3-140 empowers the Board of Trustees (the "Board") of the Fund "to make necessary rules and regulations" in conformity with Article 3 of the Code;

WHEREAS, 40 ILCS 5/3-128 provides that "the 3rd and 4th members of the Board shall be elected from the active participants of the pension fund by such active participants;" and

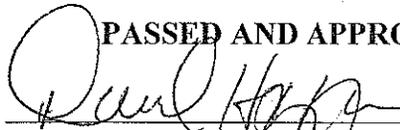
WHEREAS, 40 ILCS 5/3-128 provides that "the term of elected members shall be 2 years, beginning on the 2nd Tuesday of the first May after the election;" and

WHEREAS, 40 ILCS 5/3-128 does not prohibit the Board from creating a "rule" to require said "active" members terms to be staggered.

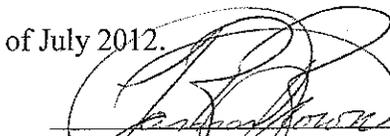
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE AURORA POLICE PENSION FUND THAT:

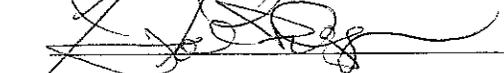
The term of the elected members shall be staggered commencing with the 2014 election year. One elected member's term will be for one (1) year and shall expire in 2015, and the other elected member's term will be for two (2) years and shall expire in 2016. Their successors shall serve for two (2) years each.

PASSED AND APPROVED ON this 19th day of July 2012.

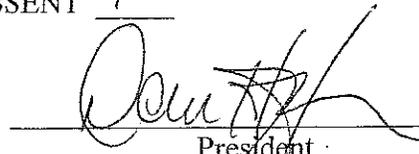






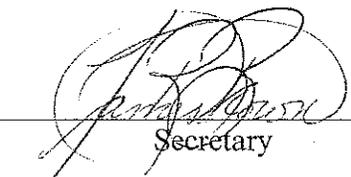


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President

ATTEST:



Secretary